



Financial Analyst

CLASS TITLE	CLASS CODE	SALARY GROUP	SALARY RANGE
FINANCIAL ANALYST I	1080	B20	\$51,158 - \$81,351
FINANCIAL ANALYST II	1082	B22	\$57,614 - \$93,138
FINANCIAL ANALYST III	1084	B24	\$65,104 - \$106,634
FINANCIAL ANALYST IV	1085	B26	\$76,530 - \$129,430
FINANCIAL ANALYST V	1086	B28	\$92,600 - \$156,612

GENERAL DESCRIPTION

Performs financial analysis and regulatory work involving compiling, reviewing, and analyzing financial data; preparing reports and responding to inquiries; and recommending appropriate action to resolve financial and regulatory problems.

EXAMPLES OF WORK PERFORMED

Analyzes financial data, information, and applicable business, financial, and/or regulatory plans.

Ensures compliance with established procedures, requirements, laws, and regulations; completeness of data; and presence of adequate documentation.

Monitors and coordinates third-party financial reviews, including accumulation of data, financial modeling, reporting, and monitoring of responses.

Performs financial analysis scenarios, such as interest-rate risk simulation using financial modeling software.

Evaluates and monitors agency assets and liabilities.

Processes information by auditing and verifying financial data.

Reviews reconciliation of treasury cash, and audits various financial accounts.

Researches technical questions regarding financial and regulatory compliance with applicable state and federal statutes and regulations.

Updates profiles of entities to ensure that information is current and accurate.

Performs related work as assigned.

DESCRIPTION OF LEVELS

Examples of work and descriptions are meant to progress through the levels. For example, an employee at level V may also perform work listed within the previous levels.

Note: Factors that may distinguish between levels include the degree of independence in performing the work, the scope of responsibility, oversight, and authority; the scope, type, nature, size, and complexity of the assigned project; and the employee's related work experience, education, and certifications. Employees at the journey levels (level I) may independently perform the full range of work identified in the levels preceding their own and may assist others in performing work of greater complexity.

Senior-level employees (levels II – V) may serve in a lead or supervisory role; however, supervisory responsibilities within this job classification series will typically be found at levels III, IV and V, depending on the structure and size of the supervised workgroup; may perform the full range of work identified in the levels preceding their own; and may coordinate or oversee that work for others.

FINANCIAL ANALYST I: Performs complex (journey-level) financial analysis and regulatory work. Works under general supervision, with moderate latitude for the use of initiative and independent judgment.

FINANCIAL ANALYST II: Performs highly complex (senior-level) financial analysis and regulatory work. Works under limited supervision, with considerable latitude for the use of initiative and independent judgment. Employee at this level may:

- Develop financial objectives and strategies.
- Develop and implement internal financial policies and procedures.
- Provide interpretation on technical questions of financial and regulatory compliance with applicable state and federal statutes and regulations.
- Review financial data, information, and applicable business, financial, and/or regulatory plans.

FINANCIAL ANALYST III: Performs advanced (senior-level) financial analysis and regulatory work. Works under minimal supervision, with considerable latitude for the use of initiative and independent judgment. Employee at this level may:

- Administer financial processes and systems developed to oversee financial or other regulated entities.
- Develop and maintain comprehensive sources of examination-related policies and procedures.
- Integrate conflicting programmatic and financial objectives into recommendations for agency management.

Note: Employees at levels IV and V may often serve as a technical/subject matter expert for specialized financial projects or analyses, may often work on multiple complex assignments simultaneously, and may assist management with planning and directing major financial programs or plans. Differences in duties and authority between levels are influenced by the

employing agency, specific job requirements, and whether the employee holds additional credentials, such as specialized certifications.

FINANCIAL ANALYST IV: Performs highly advanced (senior-level) financial analysis and regulatory work. Works under minimal supervision, with extensive latitude for the use of initiative and independent judgment. Employee at this level may:

- Coordinate analysis of the agency's programs to determine their effect on the financial management of the agency's resources.
- Develop financial and/or regulatory plans.
- Evaluate and mitigate financial risk of providers of third-party financial instruments, including banks, insurance companies, and sureties.
- Formulate financial models to simulate anticipated financial performance as a result of changes in laws, regulations, policies, and procedures.

FINANCIAL ANALYST V (Added 9-1-2025): Performs highly advanced (senior-level) financial analysis and regulatory work. Works under minimal supervision, with extensive latitude for the use of initiative and independent judgment.

GENERAL QUALIFICATION GUIDELINES

EXPERIENCE AND EDUCATION

Experience in financial analysis and regulatory work. Graduation from an accredited four-year college or university with major coursework in accounting, business administration, finance, economics, or a related field is generally preferred. Experience and education may be substituted for one another.

KNOWLEDGE, SKILLS, AND ABILITIES

For all levels

- Knowledge of financial analyses and examination procedures for regulated entities, of financial and industry terminology and practices, and of statistical analysis.
- Skill in the use of a computer and applicable software, and in data modeling.
- Ability to perform and interpret numerical analyses; to interpret statutes; to analyze and summarize financial and management records for accuracy and conformance to procedures, rules, and regulations; to prepare reports and correspondence regarding findings; to communicate effectively; and to provide guidance to others.

Additional for Financial Analyst II - V levels

- Ability to supervise the work of others.

Additional for Financial Analyst III - V levels

- Ability to administer financial processes and systems.

Additional for Financial Analyst IV - V levels

- Ability to evaluate financial and management records for accuracy and conformance to procedures, rules, and regulations.

REGISTRATION, CERTIFICATION, OR LICENSURE

May require certification as a Certified Public Accountant (CPA).