



Financial Examiner V

Salary Group: B25

Class Code: 1108

<u>CLASS TITLE</u>	<u>CLASS CODE</u>	<u>SALARY GROUP</u>	<u>SALARY RANGE</u>
FINANCIAL EXAMINER I	1100	B17	\$36,976 - \$58,399
FINANCIAL EXAMINER II	1102	B19	\$42,244 - \$68,960
FINANCIAL EXAMINER III	1104	B21	\$48,278 - \$78,953
FINANCIAL EXAMINER IV	1106	B23	\$55,184 - \$90,393
FINANCIAL EXAMINER V	1108	B25	\$63,104 - \$103,491
FINANCIAL EXAMINER VI	1110	B27	\$76,356 - \$129,137
FINANCIAL EXAMINER VII	1112	B29	\$92,390 - \$156,256

GENERAL DESCRIPTION

Performs highly complex (senior-level) financial examination work. Work involves coordinating the review and evaluation of fiscal, corporate, and operational records to determine financial condition, level of internal control, and compliance with statutory requirements. May supervise the work of others. Works under limited supervision, with considerable latitude for the use of initiative and independent judgment.

EXAMPLES OF WORK PERFORMED

Oversees and/or conducts statistical sampling of records.

Oversees and/or prepares documentation and work papers to support findings.

Analyzes issues and develops and coordinates action plans to complete financial examinations or investigations.

Communicates with industry employees regarding requirements, results of examinations, solvency reviews, or rehabilitation efforts.

Confers with organizational management to resolve problems and deviations from required and permissible standards and procedures.

Coordinates and/or conducts independent financial examinations or investigations, and/or oversees a specific function of a large examination or investigation.

Examines records to verify assets and liabilities, operating trends, and affiliated business transactions to determine solvency and regulatory compliance.

Identifies areas of progress, improvement, or concern; makes recommendations; and assists in resolving problems.

Plans and coordinates rehabilitation efforts of troubled organizations and determines regulatory compliance relative to business operations.

Prepares and submits reports of financial examinations that include evaluations and recommendations for regulatory or judicial actions as required.

Testifies in hearings and court proceedings as an expert witness in matters involving examinations performed.

May participate in reviewing and revising agency policies.

May monitor conditions at organizations with no compliance problems through off-site procedures.

May conduct special investigations.

May supervise the work of others.

Performs related work as assigned.

GENERAL QUALIFICATION GUIDELINES

EXPERIENCE AND EDUCATION

Experience in financial examination, accounting, or auditing work. Graduation from an accredited four-year college or university with major coursework in accounting, finance, insurance, or a related field is generally preferred. Education and experience may be substituted for one another.

KNOWLEDGE, SKILLS, AND ABILITIES

Knowledge of statistical analysis and techniques; of auditing and accounting standards and techniques; of both statutory accounting principles (SAP) and generally accepted accounting principles (GAAP); of financial and industry terminology and practices; and of corporate structures, business operating procedures, management controls, and internal reporting techniques.

Skill in the use of computer systems and associated applications.

Ability to audit financial statements, reports, records, budgets, operational procedures, and forms; to manage projects for timely completion; to conduct investigations; to prepare concise reports and correspondence; to apply relevant rules, regulations, and statutes; to communicate effectively; and to supervise the work of others.

REGISTRATION, CERTIFICATION, OR LICENSURE

May require certification as an Accredited Financial Examiner (AFE), Certified Financial Examiner (CFE), Certified Insurance Examiner (CIE), or Certified Public Accountant (CPA).

May be required to comply with the bond-related provisions of Texas Insurance Code, Section 401.106, and take the oath required by Texas Insurance Code, Section 401.105.