



# Trader II

Salary Group: B27

Class Code: 1162

<u>CLASS TITLE</u>	<u>CLASS CODE</u>	<u>SALARY GROUP</u>	<u>SALARY RANGE</u>
TRADER I	1161	B25	\$63,104 - \$103,491
<b>TRADER II</b>	<b>1162</b>	<b>B27</b>	<b>\$76,356 - \$129,137</b>
TRADER III	1163	B29	\$92,390 - \$156,256

## GENERAL DESCRIPTION

Performs highly complex (senior-level) securities trading work. Work involves identifying, analyzing, and executing trades; following market activities; presenting reports regarding trading activity and market conditions; and negotiating rates. Works under limited supervision, with moderate latitude for the use of initiative and independent judgment.

## EXAMPLES OF WORK PERFORMED

Conducts analyses on trading activities to determine best timing and broker, and negotiates rates to get best prices and efficiency.

Identifies and tracks market conditions and trends and advises management on transactions, including the determination of the timing, order size, price level, method of execution, and broker.

Searches the market(s) for the best opportunities for the fund.

Executes trades in accordance with management direction to achieve the best possible price, commission, and time frame.

Communicates trader and market information to traders and management, and maintains records of all transactions.

Collects, compiles, analyzes, and prepares data for required financial reports used by traders and management.

Performs related work as assigned.

## GENERAL QUALIFICATION GUIDELINES

### EXPERIENCE AND EDUCATION

Experience in financial analysis, banking, investments, accounting, or securities trading work. Graduation from an accredited four-year college or university with major coursework in finance, business administration, economics, or a related field is generally preferred. Education and experience may be substituted for one another.

**KNOWLEDGE, SKILLS, AND ABILITIES**

Knowledge of market terminology and procedures, of trading approaches and techniques, and of factors affecting price trends.

Skill in statistical concepts, methods, and mathematics; in working accurately with numerical detail; and in the use of a computer and associated applications.

Ability to assess market conditions and trends, to comply with ethical standards and professional codes of conduct, to prepare concise reports, and to communicate effectively.