



# Loan Specialist II

Salary Group: B19  
Class Code: 1261

CLASS TITLE	CLASS CODE	SALARY GROUP	SALARY RANGE
LOAN SPECIALIST I	1260	B17	\$39,976 - \$61,399
<b>LOAN SPECIALIST II</b>	<b>1261</b>	<b>B19</b>	<b>\$45,244 - \$72,408</b>
LOAN SPECIALIST III	1262	B21	\$51,278 - \$82,901
LOAN SPECIALIST IV	1263	B23	\$58,184 - \$94,913

## GENERAL DESCRIPTION

Performs moderately complex (journey-level) loan specialist work. Work involves setting up, processing, servicing, and monitoring loans. May provide guidance to others. Works under general supervision, with moderate latitude for the use of initiative and independent judgment.

## EXAMPLES OF WORK PERFORMED

Sets up and funds new loans.

Advises borrowers regarding loan processes and procedures, and acts as a liaison with tax entities and insurance companies.

Maintains loan files and current borrower information within the loan tracking system.

Conducts reviews and audits of loan closing packages and materials to determine compliance with requirements, contracts, laws, rules, regulations, policies, and procedures, and ensures all loan documents are properly executed.

Reviews and processes hazard insurance policies and coordinates with insurance companies for corrections.

Reviews and corrects escrow accounts before final analysis.

Determines appropriate workout provisions on delinquent loans.

Monitors receipt of loan documentation and tax payments.

Performs underwriting to determine the economic feasibility of loans using local, state, and federal guidelines.

Requests and reviews annual property tax statements, and processes property tax statements for payment.

Processes requests for payoff and/or subordination agreements with loans and processes release of liens.

Prepares reports and prepares and mails yearly statements.

Assists in the resolution of contractual issues by defining causes of errors and recommending appropriate action.

Assists in providing consultative services to plan, implement, and monitor effective loans.

Assists with performing counseling associated with delinquent mortgage loans and fees.

May provide guidance to others.

Performs related work as assigned.

## **GENERAL QUALIFICATION GUIDELINES**

### **EXPERIENCE AND EDUCATION**

Experience in finance, banking, or real estate work. Graduation from an accredited four-year college or university with major coursework in finance, business administration, real estate, or a related field is generally preferred. Education and experience may be substituted for one another.

### **KNOWLEDGE, SKILLS, AND ABILITIES**

Knowledge of mortgage industry rules and regulations.

Skill in statistical concepts, methods, and mathematics; in working accurately with numerical data; and in the use of a computer and applicable software.

Ability to communicate effectively, and to provide guidance to others.