



Chief Actuary

Salary Group: B33

Class Code: 2808

<u>CLASS TITLE</u>	<u>CLASS CODE</u>	<u>SALARY GROUP</u>	<u>SALARY RANGE</u>
ACTUARY I	2802	B21	\$48,278 - \$78,953
ACTUARY II	2803	B23	\$55,184 - \$90,393
ACTUARY III	2804	B25	\$63,104 - \$103,491
ACTUARY IV	2805	B27	\$76,356 - \$129,137
ACTUARY V	2806	B31	\$111,793 - \$189,069
CHIEF ACTUARY	2808	B33	\$135,269 - \$228,775

GENERAL DESCRIPTION

Performs highly advanced and/or managerial (senior-level) actuarial work. Work involves directing agency actuarial functions, developing and implementing improved actuarial policies and procedures, providing actuarial advice and consultation, and reviewing and approving budgets. May supervise the work of others. Works under minimal supervision, with extensive latitude for the use of initiative and independent judgment.

EXAMPLES OF WORK PERFORMED

Directs agency actuarial functions.

Directs the preparation of actuarial examination reports.

Directs the development and review of risk-rating systems.

Manages research assignments.

Reviews actuarial opinions, reports, and memorandums.

Reviews annual statement actuarial items, insurance agreements, and mergers.

Reviews and approves actuarial budgets.

Assesses the impact of existing and proposed legislation or policies on agency programs with regard to actuarial matters and develops rules and proposed legislation.

Analyzes technical rate filings.

Prepares, interprets, and enforces orders relating to actuarial matters.

Prepares and presents technical reports and evidence at hearings and appears as an expert witness in hearings and court proceedings relating to actuarial matters.

Represents the agency on actuarial matters in meetings with the public, public officials, and industry representatives.

Develops formulas, methods, and procedures to document and support actuarial analyses.

May supervise the work of others.

Performs related work as assigned.

GENERAL QUALIFICATION GUIDELINES

EXPERIENCE AND EDUCATION

Experience in actuarial or statistical analysis work. Graduation from an accredited four-year college or university with major coursework in statistics, mathematics, actuarial science, or a related field is generally preferred. Experience and education may be substituted for one another.

KNOWLEDGE, SKILLS, AND ABILITIES

Knowledge of actuarial formulas, methods, and procedures; of loss-reserving and pricing methods; and of strategic planning and goal-setting methods.

Skill in applying actuarial principles and techniques, and in using actuarial computer applications.

Ability to interpret insurance regulations and procedures, to testify at hearings, to prepare budgets, to communicate effectively, and to supervise the work of others.

REGISTRATION, CERTIFICATION, OR LICENSURE

May require certification from the Society of Actuaries or the Casualty Actuarial Society.