

450 - Department of Savings and Mortgage Lending

Workforce Summary Document prepared by the State Auditor's Office.

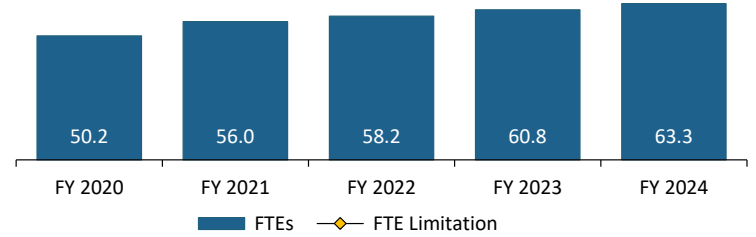
Based on information **self-reported** by the agency, the following items are noteworthy.

Full-Time Equivalent (FTE) Employees

This agency is a Self-Directed, Semi-Independent (SDSI) agency; therefore, it has no FTE limitation in the General Appropriations Act. The FTEs listed were paid from non-appropriated funds. Compared with fiscal year 2020, the agency's total number of FTEs increased by 13.1 (26.1 percent).

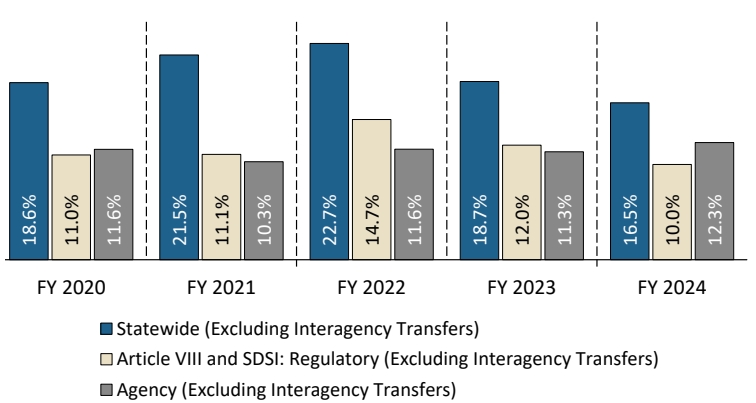
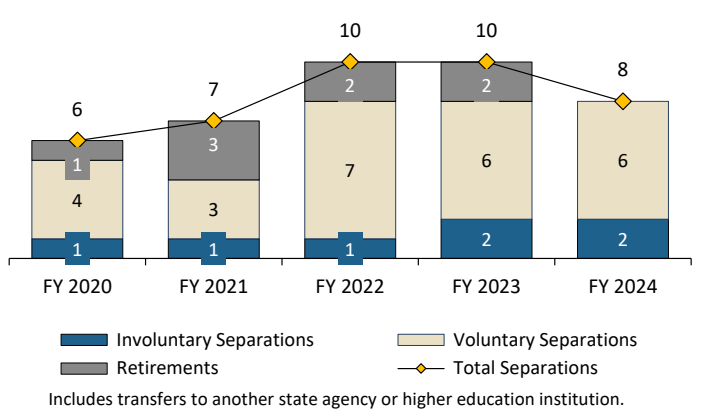
FTEs Below/Above FTE Limitation

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
FTE Limitation	N/A	N/A	N/A	N/A	N/A
Number Below or Above Limitation	N/A	N/A	N/A	N/A	N/A
Percent Above or Below Limitation	N/A	N/A	N/A	N/A	N/A



Employee Turnover^a

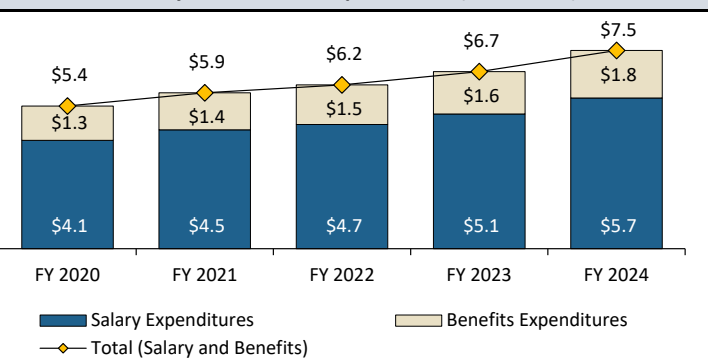
Excluding interagency transfers, the turnover rate within the agency (12.3 percent) was lower than the statewide turnover rate (16.5 percent) and higher than the turnover rate of Article VIII and SDSI agencies (10.0 percent) during fiscal year 2024. The fiscal year 2024 agency turnover rate including employees who transferred to another state agency or higher education institution was 12.3 percent.



Compensation Information^a

The average agency salary of \$84,904 in fiscal year 2024 represented an increase of 17.5 percent compared with the average agency salary in fiscal year 2020. In fiscal year 2024, 12.3 percent of employees were paid below the midpoint of the salary range to which they were assigned. Total agency expenditures for salaries and benefits were higher compared with fiscal year 2020.

Salary and Benefits Expenditures (in Millions)



Average Salary Trends

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Commissioner	\$ 194,750	\$ 194,750	\$ 200,004	\$ 210,004	\$ 210,004
Agency Average	\$ 72,253	\$ 73,910	\$ 76,268	\$ 80,572	\$ 84,904
Article Average	\$ 63,503	\$ 64,438	\$ 65,847	\$ 69,199	\$ 73,528
Statewide Average	\$ 49,500	\$ 50,590	\$ 53,525	\$ 57,011	\$ 61,116

Note: With the exception of the commissioner, the average salary is for classified regular, full-time employees only. Article salary average includes Article VIII and SDSI agencies.

Number of Salary Actions

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Promotions	5	18	17	14	11
Merits	16	21	31	32	24
One-Time Merits	18	15	15	12	19
Equity Adjustments	12	7	12	5	3
Reclassifications	0	0	2	1	0
Totals	51	61	77	64	57

Salary Range Distribution^b

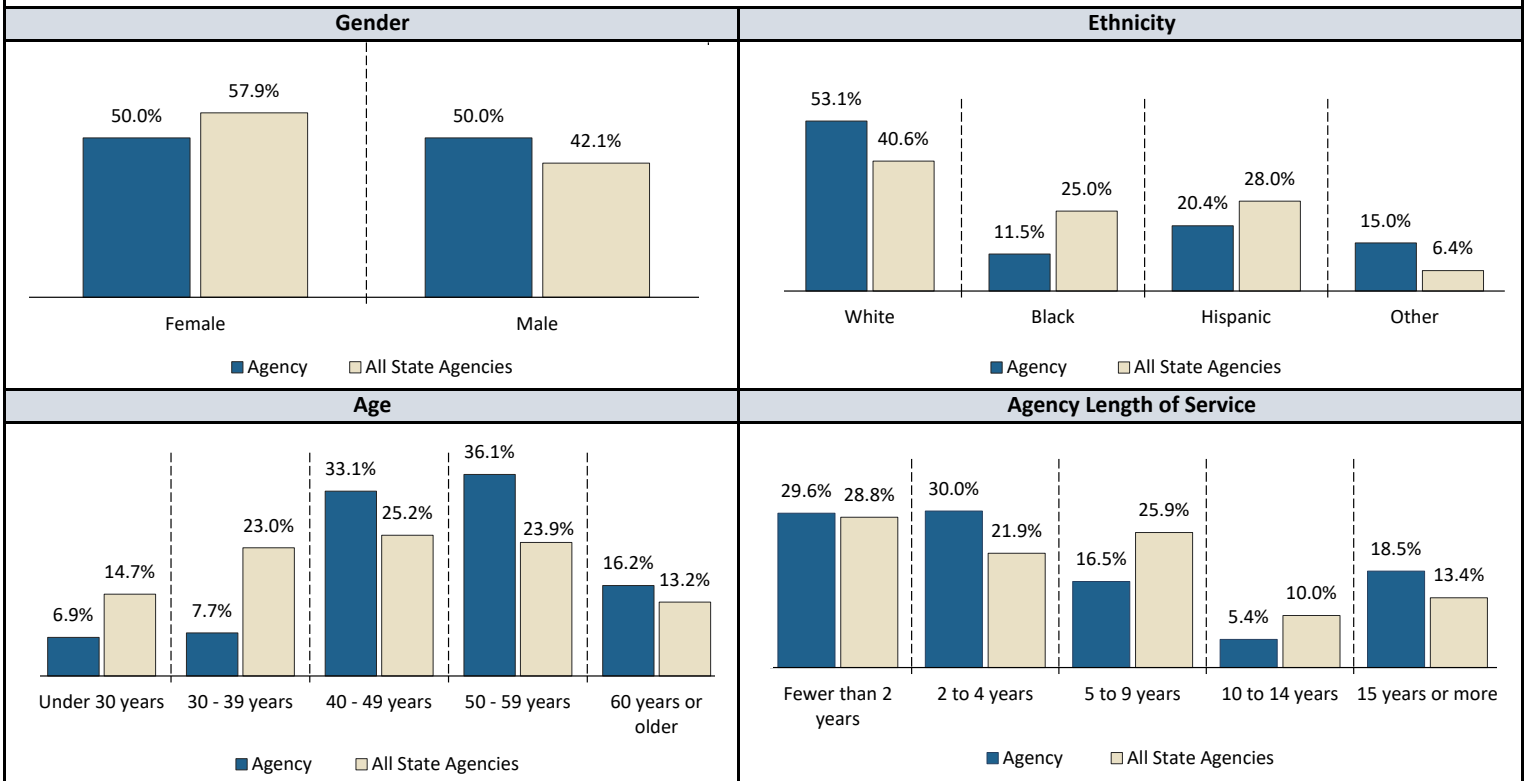
	Employees	Below Midpoint	At or Above Midpoint
Salary Schedule A	3.50	0.0%	100.0%
Salary Schedule B	61.50	13.0%	87.0%
Totals	65.00	12.3%	87.7%

^a Turnover and salary trends information was taken from the Office of the Comptroller of Public Accounts' Uniform Statewide Payroll/Personnel System and Standardized Payroll/Personnel Reporting System. Unless otherwise indicated, the data reported is for classified regular, full-time and part-time employees. Salary and benefit information was taken from the Office of the Comptroller of Public Accounts' Uniform Statewide Accounting System.

^b Includes classified regular, full-time employees only. The total percentage for salary range distribution is not the sum of salary schedules A and B percentages.

Fiscal Year 2024 Workforce Demographics ^c

On average, employees at the agency were 50.0 years old and had 7.0 years of agency length of service. Of the agency's employees, 85.4 percent were 40 years old or older, and 59.6 percent had fewer than 5 years of agency length of service. The Employees Retirement System estimates that between fiscal years 2024 and 2028, 30.0 percent of the agency's workforce will be eligible to retire (based on fiscal year 2024 data).

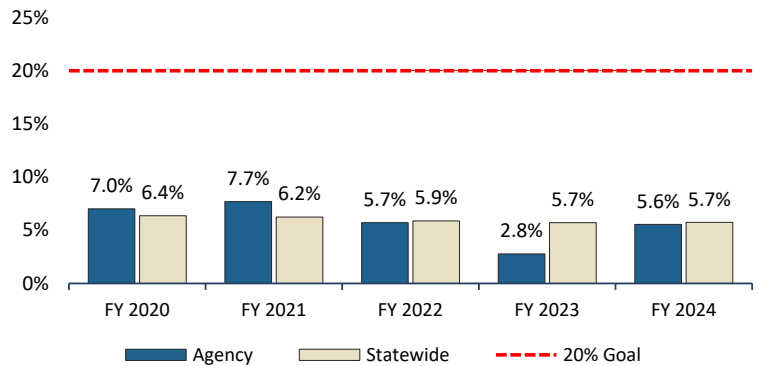


^c Demographic information was taken from the Office of the Comptroller of Public Accounts' Uniform Statewide Payroll/Personnel System and Standardized Payroll/Personnel Reporting System. Data includes classified regular, full-time and part-time employees. Demographic data may appear skewed for agencies with fewer than 50 employees.

Veteran Employment ^d

Effective fiscal year 2016, Texas Government Code, Section 657.004, set for state agencies a goal of employing a number of veterans in full-time positions equal to at least 20.0 percent of the total number of agency employees.

In fiscal year 2024, the agency's total percent of veterans employed was lower than the statewide average and had increased since fiscal year 2023.



^d Veteran employment information was obtained from the Office of the Comptroller of Public Accounts. Statewide totals include state agencies and higher education institutions.